

## **PANKAJ PIYUSH TRADE AND INVESTMENT LTD.**

Regd. Office : 304, Building No. 61, VijaY Block,  
Laxmi Nagar, East Delhi-110092 INDIA  
(CIN : L65990DL1982PLC256291)

Website : [www.pptinvestment.in](http://www.pptinvestment.in)  
E-mail : [infopptinvestment@gmail.com](mailto:infopptinvestment@gmail.com)  
Ph. : 011-44781747, +91 9818502247

To,

**BSE Limited**  
**Phiroze Jeeieebhoy Towers,**  
**Dalal Street, Mumbai - 400001**

**Date: 8<sup>th</sup> June, 2023**

**Scrip Code: 506122**

**Subject: Response to Query Dated 7<sup>th</sup> June 2023**

Dear Sir/ Madam,

This is in reference to your query dated 7<sup>th</sup> June 2023, with respect to the discrepancy of Standalone Results - Financial result is not signed by the chairperson or managing director, or a whole-time director, or in the absence of all, other authorized directors. The company is requested to confirm compliance with Regulation 33(2)(b) for Year Ended - March 2023.

We acknowledge that we made a typographical error in the corporate announcement for Audited Financial Results for the Quarter Ended March 31, 2023, which was uploaded on May 30, 2023 as Mr. Amit Grover is the Managing director of our Company who has signed the Financial results, but we mistakenly wrote his designation as Director.

Thus, we are once again uploading the financial results.

We sincerely apologize for this error.

Yours Faithfully,

**For Pankaj Piyush Trade and Investment Limited**

**SAKSHI**  
**CHANDNA**  
Digitally signed by  
SAKSHI CHANDNA  
Date: 2023.06.08  
13:36:30 +05'30'

**Sakshi Chandna**  
**Company Secretary & Compliance Officer**

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To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

30<sup>th</sup> May 2023

Scrip Code: 506122

**Sub: Audited Financial Results for the quarter and year ended March 31, 2023, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023, along with Statement of Assets and Liabilities as on that date and Statement of Cash Flow, as approved by the Board of Directors at its Meeting held today i.e. May 30, 2023, along with the Auditor's Report issued by Ajay Rattan & Co., Statutory Auditors of the Company.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that Ajay Rattan & Co., Statutory Auditors have issued the Audit Report with unmodified opinion for the year ended March 31, 2023. A declaration to that effect from the Company is enclosed.

The Meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 5:30 P.M.

This is for your information and records.

Thank you.

Yours faithfully,

For Pankaj Piyush Trade and Investment Limited

SAKSHI  
CHANDNA

Digitally signed by  
SAKSHI CHANDNA  
Date: 2023.05.30  
17:56:05 +05'30'

Sakshi Chandna

Company Secretary & Compliance Officer

ENCL: As above

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023.***(Rs in Lakhs)*

Particulars	Three Months Period Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I Income</b>					
<b>Revenue From Operations:</b>					
Sale of Fabric	330.90	43.69	-	374.59	-
Sale of share and securities	-	-	-	-	38.28
Interest Income	(106.19)	36.50	37.57	-	165.80
Sale of stock in trade	-	-	3.58	-	
Total revenue from operations	<b>224.71</b>	<b>80.19</b>	<b>41.15</b>	<b>374.59</b>	<b>204.08</b>
<b>(b) Other Income</b>	-	-	0.01	-	0.09
<b>Total Income</b>	<b>224.71</b>	<b>80.19</b>	<b>41.15</b>	<b>374.59</b>	<b>204.16</b>
<b>II EXPENSES</b>					
Fees & Commission Expense	(0.30)	0.01	(1.05)	-	-
Purchase of stock in trade	-	-	131.14	-	-
Purchase of Shares and Securities	-	-	-	-	138.62
Changes in inventories of finished goods, WIP and stock-in-trade	297.83	43.58	(54.56)	341.42	(27.52)
Employee benefits expenses	5.91	5.36	5.18	22.36	47.71
Finance costs	-	-	-	-	-
Depreciation and amortization expenses	0.35	0.35	0.36	1.40	1.47
Other expenses	2.97	3.11	28.73	11.94	46.36
<b>Total expenses</b>	<b>306.75</b>	<b>52.41</b>	<b>109.79</b>	<b>377.11</b>	<b>206.63</b>
<b>III Profit before tax</b>	<b>(82.04)</b>	<b>27.78</b>	<b>(68.64)</b>	<b>(2.52)</b>	<b>(2.47)</b>
<b>IV Less: Tax expense</b>					
(1) Current tax	-	6.99	14.95	2.52	1.88
(2) Deferred tax	0.06	0.17	(0.09)	0.23	0.27
(3) Previous Year Tax Expense	-	2.52	-	-	-
Total tax expense	0.06	9.68	14.85	2.75	2.16
<b>V Profit after tax</b>	<b>(82.10)</b>	<b>18.10</b>	<b>(53.79)</b>	<b>(5.27)</b>	<b>(4.63)</b>
<b>VI Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	-	-	-		-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-		-
B (i) Items that will be reclassified to profit or loss	-	-	-		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(82.10)</b>	<b>18.10</b>	<b>(53.79)</b>	<b>(5.27)</b>	<b>(4.63)</b>
<b>VIII Paid up equity share capital (Face value Rs.</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>

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10/- per share)					
IX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	2,493.43	2,493.43	2,498.06	2,493.43
X	Earnings per equity share (not annualized)				
	(1) Basic	(20.53)	4.52	(13.45)	(1.32)
	(2) Diluted	(20.53)	4.52	(13.45)	(1.32)
	See accompanying notes to the financial results				

## Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- (1) Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
  - (2) The above audited financial results for the quarter ended on 31.03.2023. have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30.05.2023.
  - (3) The statutory auditors have carried out audit of the above results for the quarter ended 31.03.2023.
  - (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
Pankaj Piyush Trade and Investment Limited

Amit Grover  
MANAGING DIRECTOR  
DIN : 09765198

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

Amit Grover

DIRECTOR

Date: 30th May,2023

Place: New Delhi

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**AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2023***(Rs in Lakhs)*

PARTICULARS	As at (Current Year End) 31.03.2023	As at (Previous Year End) 31.03.2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	27.36	28.76
Capital Work in progress	-	-
Goodwill	-	-
Loans		
Loans	2,112.14	2,227.36
Investments	0.50	0.50
Trade Receivables	-	-
Loans	-	-
Others	-	-
Other Non-Current Assets	0.36	0.15
<b>Total Non-Current Assets</b>	<b>2,140.35</b>	<b>2,256.77</b>
<b>Current Assets</b>		
Inventories	-	341.42
Financial Assets		
Trade Receivables	205.94	4.32
Cash & Cash Equivalents	349.84	99.36
Bank balances other than above		-
Current Tax Assets (Net)		12.58
Other Current Assets	40.46	35.05
<b>Total Current Assets</b>	<b>596.25</b>	<b>2,720.07</b>
<b>Total Assets</b>	<b>2,736.59</b>	<b>2,749.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	40.00	40.00
Other Equity	2,488.17	2,493.43
<b>Total Equity</b>	<b>2,528.17</b>	<b>2,533.43</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	205.00	200.00
Deferred Tax Liabilities (Net)	1.67	1.45
<b>Total Non-Current Liabilities</b>	<b>206.67</b>	<b>201.45</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables	0.99	10.98
Other Financial Liabilities	0.77	2.51

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Other Current Liabilities	-	1.10
<b>Total Current Liabilities</b>	<b>1.75</b>	<b>14.59</b>
<b>Total Equity and Liabilities</b>	<b>2,736.59</b>	<b>2,749.47</b>

For and on behalf of board of directors of  
**Pankaj Piyush Trade and Investment Limited**

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

**Amit Grover**  
MANAGING DIRECTOR  
DIN : 09765198

*Amit Grover*

**DIRECTOR**

Date: 30th May, 2023  
Place: New Delhi



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## AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023.

(Rs in Lakhs)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after exceptional items	(2.52)	(2.47)
- <u>Adjustments for non- cash/ other items: -</u>		
Interest received	-	(0.09)
Expected Credit Loss	(1.25)	9.31
Loss on de-recognition of financial asset	-	2.88
Depreciation on property, plant & equipment	1.40	1.47
Operating Profit before working capital changes	(2.37)	11.10
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in Inventories	341.42	(27.52)
(Increase)/ decrease in trade receivable	(201.62)	7.54
(Increase)/ decrease in other current assets	(5.41)	-
(Increase)/ decrease in other Non current assets	(0.21)	(9.68)
(Increase)/ decrease in loans	116.47	156.91
Increase/ (decrease) in trade payables	(9.99)	(57.44)
Increase/ (decrease) in other financial liabilities	3.25	(36.08)
Increase/ (decrease) in other current liabilities	(1.10)	(2.59)
Cash generated from operations	240.42	42.24
Direct taxes paid	10.06	(22.13)
<b>Net cash flow from operating activities (A)</b>	<b>250.48</b>	<b>20.11</b>
-		
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Sale/ (Purchase) of property, plant & equipment	-	-
- Sale/ (Purchase) of investments	-	-
Interest received	-	0.09
<b>Net cash flow from investing activities (B)</b>	<b>-</b>	<b>0.09</b>
-		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest on borrowing	-	-
Net proceeds from borrowings	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
Net cash flow during the year (A + B + C)	250.48	20.19
Add: Opening cash and cash equivalents	99.36	79.16
<b>Closing cash and cash equivalents</b>	<b>349.84</b>	<b>99.36</b>

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<b>Components of cash and cash equivalents</b>		
Cash in hand	36.37	11.80
Balances with banks IN Current A/c		
in current accounts	313.48	87.56
in fixed deposits		-
Less: Bank Overdraft	-	-
<b>Total cash and cash equivalents</b>	<b>349.84</b>	<b>99.36</b>

For and on behalf of board of directors of  
Pankaj Piyush Trade and Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

Amit Grover  
MANAGING DIRECTOR  
DIN : 09765198

  
DIRECTOR

Date: 30th May,2023  
Place: New Delhi



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**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 31.03.2023.**

(Rs. in  
Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
(a) Fabric	330.90	43.69	3.58	374.59	8.28
(b) Sale of share and securities	-	-	-	-	30.00
(c) Loans and Advances	-106.19	36.50	37.57	-	165.80
(d) Unallocable	-	-	-	-	0.09
<b>Total</b>	<b>224.71</b>	<b>80.19</b>	<b>41.14</b>	<b>374.59</b>	<b>204.16</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>224.71</b>	<b>80.19</b>	<b>41.14</b>	<b>374.59</b>	<b>204.16</b>
<b>Segment Results</b>					
<b>Profit/(Loss) before interest and tax</b>					
(a) Fabric	330.90	43.69	(73.18)	374.59	(72.82)
(b) Sale of share and securities	-	-	0.18	-	-
(c) Loans and Advances	-106.19	36.50	37.57	-	165.80
(d) Unallocable	-	-	-	-	-
<b>TOTAL</b>	<b>224.71</b>	<b>80.19</b>	<b>(35.43)</b>	<b>374.59</b>	<b>92.98</b>
Other unallocable expenditure net off un allocable income & other comprehensive income	306.75	52.41	(33.22)	377.11	95.45
<b>Profit before tax</b>	<b>-82.04</b>	<b>27.78</b>	<b>(68.65)</b>	<b>-2.52</b>	<b>(2.47)</b>
<b>Segment Asset</b>					
(a) Fabric	297.83	297.83	380.78	341.42	380.78
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	2,120.19	2,428.19	2,227.36	2,120.19	2,227.36
<b>Total</b>	<b>2,418.02</b>	<b>2,726.02</b>	<b>2,608.14</b>	<b>2,461.61</b>	<b>2,608.14</b>
Unallocable Assets	274.99	96.33	128.76	274.99	128.76
<b>Net Segment asset</b>	<b>2,693.01</b>	<b>2,822.35</b>	<b>2,736.90</b>	<b>2,736.59</b>	<b>2,736.90</b>

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Segment Liabilities					
(a) Fabric	5.00	-	10.98	5.00	10.98
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	-	-	-	-	-
<b>Total</b>	<b>5.00</b>	<b>-</b>	<b>10.98</b>	<b>5.00</b>	<b>10.98</b>
Unallocable Liabilities	203.43	32.46	203.61	203.43	203.61
<b>Net Segment Liabilities</b>	<b>208.43</b>	<b>32.46</b>	<b>214.59</b>	<b>208.43</b>	<b>214.59</b>
Capital employed					
(a) Fabric	336.42	297.83	369.80	336.42	369.80
(b) Sale of share and securities	-	-	-	-	-
(c) Loans and Advances	2,120.19	2,428.19	2,227.36	2,120.19	2,227.36
Unallocable	71.56	63.87	(74.85)	71.56	-74.85
<b>Total</b>	<b>2,528.17</b>	<b>2,789.89</b>	<b>2,522.30</b>	<b>2,528.17</b>	<b>2,522.30</b>

For and on behalf of  
Pankaj Piyush Trade and  
Investment Limited

For PANKAJ PIYUSH TRADE AND INVESTMENT LIMITED

*Amit Grover*

DIRECTOR

Amit Grover  
MANAGING DIRECTOR  
DIN : 09765198

Date: 30th May,2023

Place: New Delhi



**AJAY RATTAN & CO.**

**CHARTERED ACCOUNTANTS**

## **INDEPENDENT AUDITOR'S REPORT**

**To**

**The Board of Directors**

Pankaj Piyush Trade and Investment Limited

304, Building No. -61, Vijay Block

Laxmi Nagar

Delhi-110092

CIN: L65990DL1982PLC256291

### **Report on audit of Standalone Financial Results**

#### **Opinion and Conclusion**

We have :

(a) audited the accompanying Standalone Financial Results for the year ended **March 31, 2023**

(b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Standalone Financial Results for the Quarter and Year Ended March 31, 2023" of **Pankaj Piyush Trade and Investment Limited** being submitted by the company, pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

#### **Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

#### **Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023**

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**H.O.:** E-115, 11th Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110001 **(P) :** 011-41511852-53 **(E) :** ajay@ajayrattanco.com

**B.O.:** 1113, 11th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

**B.O.:** House No. 14266, Street No. 2A, Ganesha Basti, Bathinda-151001, Punjab

**(P) :** 9023637000

**(E) :** varun@ajayrattanco.com

**Other Branches at :** Gurugram, Noida & Bhopal





**Basis for Opinion on the Standalone Financial Results for the quarter ended March 31, 2023**

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

These Standalone Financial Results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of Standalone Financial Results by the Board of Directors of the Company as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Standalone Financial Results**

**(a) Audit of the Standalone Financial Results for the year ended March 31, 2023**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they







could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Standalone Financial Results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### **Review of the Standalone Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for





**AJAY RATTAN & CO.**

**CHARTERED ACCOUNTANTS**

financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Note 8 of the Standalone Financial Results explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

**For Ajay Rattan & Co.,**  
Chartered Accountants,  
Firm Registration No. 012063N

**CA. Ajay Aggarwal**  
Partner  
Membership No. 090975  
UDIN:23090975BCYTAJ3826



**Place: New Delhi**  
**Date:30-05-2023**



## **PANKAJ PIYUSH TRADE AND INVESTMENT LTD.**

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(CIN : L65990DL1982PLC256291)

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To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

30<sup>th</sup> May 2023

Scrip Code: 506122

**Sub: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2023.**

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that Ajay Rattan & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2023.

Kindly take the above on record.

Thank you.

Yours faithfully,

For **Pankaj Piyush Trade and Investment Limited**

**LAKSHAY**  
Digitally signed by  
LAKSHAY  
Date: 2023.05.30  
17:35:06 +05'30'

**Lakshay**  
**Chief Financial Officer**