**PANKAJ PIYUSH TRADE AND INVESTMENT LTD**
Regd. Off. :314, 3rd Floor, Opposite Plot No. 39, R. G. Mall, Sector-9, Rohini, New Delhi-110085
(CIN : L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail : info@pptinbestment.com
Ph. : 011-42804171, 9891442777

**Date: 30.06.2020**

**To**
**The Department of Corporate Relations**
**BSE Limited**
**PJ Towers,**
**Dalal Street, Fort,**
**Mumbai – 400 001**

**Sub: Submission of Compliances of Pankaj Piyush Trade and Investment Limited for the quarter and year ended March 31, 2020.**

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2020:

1. Outcome of Board meeting held today i.e. 30th June 2020 at 11.00 a.m.
2. Audited Financial Results (Ind-AS) for the quarter and year ended 31st March, 2020 along with the Audit Report received from Statutory Auditor of the Company as per the format prescribed by SEBI.
3. CEO/CFO Certification for authentication of financial results for the quarter and year ended 31st March, 2020.
4. Declaration with respect to audit report with unmodified opinion in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,

**For Pankaj Piyush Trade and Investment Limited**

**Sd/-**
**Sarita Singh**
**CS & Compliance Officer**
**Place: New Delhi**

**PANKAJ PIYUSH TRADE AND INVESTMENT LTD**
Regd. Off. :314, 3rd Floor, Opposite Plot No. 39, R. G. Mall, Sector-9, Rohini, New Delhi-110085
(CIN : L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail : info@pptinbestment.com
Ph. : 011-42804171, 9891442777

**Date: 30.06.2020**

**To**
**The BSE Limited**
**PJ Towers,**
**Dalal Street, Fort,**
**Mumbai – 400 001**

**Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015**
**Scrip Code: 506122 Scrip Id: PANKAJPIYUS**

Dear Sir,

With reference to the abovementioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 30th June, 2020, has considered and approved Audited Financial Results for the quarter/year ended 31st March, 2020 and took note of the CEO/CFO certification for authentication of financial results.

The meeting was commenced at 11:00 a.m. and concluded at 03:30 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

**For Pankaj Piyush Trade and Investment Limited**

**Sd/-**
**Sarita Singh**
**CS & Compliance Officer**
**Place: New Delhi**

# PANKAJ PIYUSH TRADE AND INVESTMENT LTD

Regd. Off.: 314, R.G. Mall, Opposite Dharmkunj Appartment, Sector-9, Rohini, New Delhi-110085
(CIN: L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail: infopankajpiyush@gmail.com
E-mail: info@pptinvestment.com
Ph.: 011-42804171, 9891442777


## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2020 - IND-AS COMPLIANT

*[Rs. in lakhs]*

| | Particulars | Three Months Ended for | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | YEAR TO DATE FIGURES | YEAR TO DATE FIGURES |
| | | 01.01.2020 to 31.03.2020 | 01.10.2019 to 31.12.2019 | 01.01.2019 to 31.03.2019 | 01.04.2019 to 31.03.2020 | 01.04.2018 to 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Income | | | | | |
| (a) | Revenue from operations | | | | | |
| | Interest income | 0.38 | 43.04 | 49.66 | 130.05 | 204.18 |
| | Sale of fabric | 217.64 | - | 154.84 | 217.64 | 980.60 |
| | Sale of share and securities | - | 18.85 | 7.59 | 70.60 | 17.72 |
| | **Total revenue from operations** | **218.02** | **61.89** | **212.09** | **418.29** | **1,202.50** |
| (b) | Other income | - | 0.19 | - | 1.11 | 1.60 |
| | **TOTAL INCOME** | **218.02** | **62.08** | **212.09** | **419.40** | **1,204.10** |
| | | | | | | |
| 2 | Expenses | | | | | |
| (a) | Finance costs | - | - | 1.43 | - | 1.44 |
| (b) | Fees and commission expense | 2.01 | 1.18 | 5.13 | 23.46 | 58.01 |
| (c ) | Purchase of fabric | 74.08 | - | 318.77 | 74.08 | 919.39 |
| (d) | Purchase of shares and securities | - | 26.34 | 104.56 | 51.64 | 129.57 |
| (e) | Changes in Inventories | 132.29 | (50.13) | (233.96) | 149.74 | (51.25) |
| (f) | Employee benefit expenses | 23.24 | 23.23 | 27.71 | 92.73 | 78.12 |
| (g) | Depriciation and amortisation expenses | 0.40 | 0.41 | 0.43 | 1.63 | 1.72 |
| (h) | Other Expenses | 2.44 | 1.30 | 2.17 | 43.26 | 59.59 |
| | **TOTAL EXPENSES** | **234.46** | **2.33** | **226.24** | **436.54** | **1,196.59** |
| 3 | **Profit before tax (1-2)** | **(16.44)** | **59.75** | **(14.15)** | **(17.14)** | **7.51** |
| 4 | **Tax Expense** | | | | | |
| (a) | Current Tax | (1.95) | - | - | (1.95) | (1.56) |
| (b) | Deferred Tax | (0.40) | - | - | (0.40) | (1.99) |
| | **Total tax expense** | **(2.35)** | **-** | **-** | **(2.35)** | **(3.55)** |
| 5 | **Profit after tax (3-4)** | **(18.79)** | **59.75** | **(14.15)** | **(19.49)** | **3.96** |
| 6 | **Other Comprehensive income** | | | | | |
| (a) | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax related to items that will not be reclassified to profit or loss | - | - | - | - | - |
| (b) | (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income,net of tax | - | - | - | - | - |
| 7 | **Total comprehensive income (5+6)** | **(18.79)** | **59.75** | **(14.15)** | **(19.49)** | **3.96** |
| 8 | Pad up equity share capital (face value of Rs. 10) | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 |
| 9 | Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year | 2,705.63 | 2,724.14 | 2,724.14 | 2,705.63 | 2,724.14 |
| 10 | Earning per share (not annualised) | | | | | |
| | Basic (in Rs.) | (4.70) | 14.94 | (3.54) | (4.87) | 0.99 |
| | Diluted (in Rs.) | (4.70) | 14.94 | (3.54) | (4.87) | 0.99 |

PANKAJ PIYUSH TRADE INVESTMENT LTD. NEW DELHI

Notes:

1. The above financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Direcctors in their meeting held on 30th June, 2020 and the Statutory Auditors of the Company have audited the financial results for the year ended on 31st March, 2020. An unmodified opinion has been issued and the same is being filed ith the stock exchange along with the above results.

2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide notification dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.

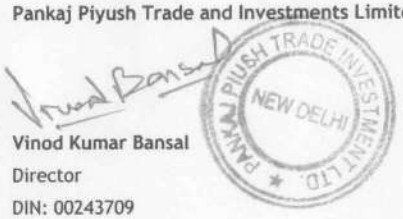
4. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

5. The figures of the quarter ended on 31st March, 2020 and 31st March, 2019 are balancing figures between audited figures in respect of the full financial yeat and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2019 and 31st December, 2018 which were subject to limited review.

6. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sale and production. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainities, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
**Pankaj Piyush Trade and Investments Limited**




**Vinod Kumar Bansal**
Director
DIN: 00243709

Date: June 30th, 2020
Place: New Delhi

# PANKAJ PIYUSH TRADE AND INVESTMENT LTD

Regd. Off.: 314, R.G. Mall, Opposite Dharmkunj Appartment, Sector-9, Rohini, New Delhi-110085
(CIN: L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail: infopankajpiyush@gmail.com
E-mail: info@pptinvestment.com
Ph.: 011-42804171, 9891442777


## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020

*[Rs. in Lakhs]*

| S. No. | Particulars | Figures as at current reporting period 31.03.2020 | Figures as at previous reporting period 31.03.2019 |
|---|---|---|---|
| 1. | **ASSETS** | | |
| | **Non-Current Assets** | | |
| | (a) Property, plant and equipments | 31.77 | 33.41 |
| | (b) Capital work-inprogress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological assets other than bearer plants | - | - |
| | (h) Financial assets | | |
| | (i) Investments | 0.50 | 0.50 |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | - |
| | (iv) Others financial assets | - | - |
| | (i) Deferred tax assets (net) | - | - |
| | (j) Other non-current assets | 0.15 | 0.15 |
| | **Total Non-Current Assets** | 32.42 | 34.06 |
| 2. | **Current Assets** | | |
| | (a) Inventories | 692.50 | 842.24 |
| | (b) Financial assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | 172.52 | - |
| | (iii) Cash and cash equivalent | 51.48 | 8.82 |
| | (iv) Bank balance (other than (iii) shown above) | - | - |
| | (iv) Loans | 1,905.72 | 2,137.88 |
| | (v) Other financial assets | - | - |
| | (c) Current tax assets (Net) | 26.72 | 23.84 |
| | (d) Other current assets | 11.05 | 16.91 |
| | **Total Current Assets** | 2,859.99 | 3,029.69 |
| | **TOTAL ASSETS** | 2,892.41 | 3,063.75 |
| | **EQUITIES AND LIABILITIES** | | |
| | **EQUITY** | | |
| | (a) Equity share capital | 40.00 | 40.00 |
| | (b) Other equity | 2,705.63 | 2,724.14 |
| | **Total Shareholder's Funds** | 2,745.63 | 2,764.14 |
| 1. | **LIABILITIES** | | |
| | **Non Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payable | - | - |
| | (iii) Other financial liabilities | - | - |
| 2. | (b) Provisions | - | - |
| | (c) Deferred Tax Liabilities (Net) | 0.87 | 0.47 |
| | (d) Other non current Liabilities | - | - |
| | **Total Non Current Liabilities** | 0.87 | 0.47 |
| | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | 0.06 | 289.23 |
| | (iii) Other Financial Liabilities | 7.05 | 8.54 |
| | (b) Other Current Liabilities | 138.80 | 1.01 |
| | (c) Provisions | | 0.36 |
| | (d) Current Tax Liabilities (Net) | | - |
| | **Total Current Liabilities** | 145.91 | 299.14 |
| | **TOTAL EQUITIES AND LIABILITIES** | 2,892.41 | 3,063.75 |

For and on behalf of board of directors of
**Pankaj Piyush Trade and Investments Limited**

PANKAJ PIYUSH TRADE INVESTMENT LTD NEW DELHI

**Vinod Kumar Bansal**
Director
DIN: 00243709

Date: June 30th, 2020
Place: New Delhi

# PANKAJ PIYUSH TRADE AND INVESTMENT LTD

Regd. Off.: 314, R.G. Mall, Opposite Dharmkunj Appartment, Sector-9, Rohini, New Delhi-110085
(CIN: L65990DL1982PLC256291)

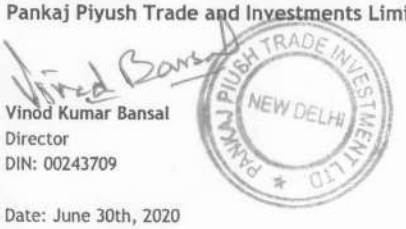
Website : www.pptinvestment.in
E-mail: infopankajpiyush@gmail.com
E-mail: info@pptinvestment.com
Ph.: 011-42804171, 9891442777


Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March 2020:

*[Rs. in lakhs]*

| Particulars | For the year ended on on 31/03/2020 | For the year ended on on 31/03/2019 |
|---|---|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit/ (loss) before tax and after extra-ordinary items | (17.14) | 7.51 |
| Adjustments for items: - | | |
| Interest paid | - | 1.44 |
| Dividend Received | (0.11) | (0.53) |
| Bad debts | 34.18 | - |
| Depreciation on property, plant & equipments | 1.63 | 1.72 |
| Operating Profit before working capital changes | 18.56 | 10.14 |
| Working capital adjustments: - | | |
| (Increase)/ decrease in inventories | 149.74 | (51.25) |
| (Increase)/ decrease in trade receivables | (206.70) | 52.58 |
| (Increase)/ decrease in loans | 232.17 | 216.29 |
| (Increase)/ decrease in other current assets | 5.86 | 0.28 |
| Increase/ (decrease) in trade payables | (289.17) | (223.66) |
| Increase/ (decrease) in other financial liabilities | (1.85) | 3.14 |
| Increase/ (decrease) in other current liabilities | 137.79 | (2.65) |
| Cash generated from operations | 46.40 | 4.86 |
| Direct taxes paid | (3.85) | (4.78) |
| **Net cash flow from operating activities (A)** | **42.55** | **0.08** |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Dividend received | 0.11 | 0.53 |
| **Net cash flow from investing activities (B)** | **0.11** | **0.53** |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest paid | - | (1.44) |
| **Net cash flow from financing activities (C)** | **-** | **(1.44)** |
| **Net cash flow during the year (A + B + C)** | 42.66 | (0.83) |
| Add: Opening cash and cash equivalents | 8.82 | 9.65 |
| **Closing cash and cash equivalents** | **51.48** | **8.82** |
| **Components of cash and cash equivalents** | | |
| Cash in hand | 12.55 | 5.82 |
| Balances with banks in current accounts | 38.93 | 3.00 |
| **Total cash and cash equivalents** | **51.48** | **8.82** |

For and on behalf of board of directors of
**Pankaj Piyush Trade and Investments Limited**




**Vinod Kumar Bansal**
Director
DIN: 00243709

Date: June 30th, 2020
Place: New Delhi

# PANKAJ PIYUSH TRADE AND INVESTMENT LTD

Regd. Off.: 314, R.G. Mall, Opposite Dharmkunj Appartment, Sector-9, Rohini, New Delhi-110085
(CIN: L65990DL1982PLC256291)

Website : www.pptinvestment.com
E-mail: infopankajpiyush@gmail.com
E-mail: info@pptinvestment.com
Ph.: 011-42804171, 9891442777


**SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS**

| Particulars | Quarter Ended | | | Year ended | |
|---|---|---|---|---|---|
| | 31st March 2020 | 31st December 2019 | 31st March 2019 | 31st March 2020 | 31st March 2019 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| **Segment Revenue** | | | | | |
| a) Fabric | 217.64 | - | 154.84 | 217.64 | 980.60 |
| b) Shares and securities | - | 18.85 | 7.60 | 70.60 | 17.72 |
| c) Interest income | 0.38 | 43.04 | 49.60 | 130.05 | 204.18 |
| **Total** | **218.02** | **61.89** | **212.04** | **418.29** | **1,202.50** |
| Less: Inter Segment Revenue | - | - | - | - | - |
| **Net Sales/Income From Operations** | **218.02** | **61.89** | **212.04** | **418.29** | **1,202.50** |
| **Segment Results** | | | | | |
| **Profit before Interest & Tax** | | | | | |
| a) Fabric | 29.81 | - | 1.51 | 29.81 | 10.37 |
| b) Shares and securities | (86.11) | 42.64 | (28.43) | (17.03) | (9.76) |
| c) Interest income | 45.15 | 43.04 | 49.67 | 130.05 | 204.19 |
| **TOTAL** | **(11.15)** | **85.68** | **22.75** | **142.83** | **204.80** |
| **Less:** | | | | | |
| (a) Interest | - | - | (1.43) | - | (1.44) |
| (b) Other un-allocable expenditure net off un-allocable income & other comprehensive income | (5.28) | (25.93) | (35.46) | (159.97) | (195.85) |
| **Total Profit before Tax** | **(16.43)** | **59.75** | **(14.14)** | **(17.14)** | **7.51** |
| **Capital employed (Segment Assets-Segment Liabilities)** | | | | | |
| **Segnent Asset** | | | | | |
| a) Fabric | 328.01 | 269.23 | 269.23 | 328.01 | 269.23 |
| b) Shares and securities | 537.01 | 555.55 | 573.00 | 537.01 | 573.00 |
| c) Interest income | 1,905.72 | 1,994.58 | 2,137.89 | 1,905.72 | 2,137.89 |
| Total | 2,770.74 | 2,819.36 | 2,980.12 | 2,770.74 | 2,980.12 |
| Un-allocable Assets | 121.67 | 92.79 | 83.63 | 121.67 | 83.63 |
| **Net Segment asset** | **2,892.41** | **2,912.15** | **3,063.75** | **2,892.41** | **3,063.75** |
| **Segnent Liabilities** | | | | | |
| a) Fabric | - | 139.50 | 289.21 | - | 289.21 |
| b) Shares and securities | - | - | - | - | - |
| c) Interest income | - | - | - | - | - |
| Total | - | 139.50 | 289.21 | - | 289.21 |
| Un-allocable Liabilities | 146.78 | 8.12 | 9.94 | 146.78 | 9.94 |
| **Net Segment Liabilities** | **146.78** | **147.62** | **299.15** | **146.78** | **299.15** |
| **Capital employed** | | | | | |
| a) Fabric | 328.01 | 129.73 | (19.98) | 328.01 | (19.98) |
| b) Shares and securities | 537.01 | 555.55 | 573.00 | 537.01 | 573.00 |
| c) Interest income | 1,905.72 | 1,994.58 | 2,137.89 | 1,905.72 | 2,137.89 |
| Unallocable | (25.11) | 84.67 | 73.69 | - 25.11 | 73.69 |
| **Total** | **2,745.63** | **2,764.53** | **2,764.60** | **2,745.63** | **2,764.60** |

For and on behalf of board of directors of
**Pankaj Piyush Trade and Investments Limited**

Vinod Bansal

**Vinod Kumar Bansal**
Director
DIN: 00243709

PANKAJ PIYUSH TRADE INVESTMENT LTD NEW DELHI

Date: June 30th, 2020
Place: New Delhi

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of Pankaj Piyush Trade and Investment Limited**
314,3rd Floor, Opposite Plot No. 39,
R.G. Mall Sector-9,
Rohini, New Delhi - 110085
(CIN: L65990DL1982PLC256291)

**Report on audit of Financial Results**

**Opinion**

1. We have audited the accompanying financial results of **Pankaj Piyush Trade and Investment Limited** (hereinafter referred to as "the company") for the year ended March 31, 2020 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

2. In our opinion and to the best of our information and according to the explanations given to us these financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** (including other comprehensive income)and other financial information of the company for the year ended March 31, 2020, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

4. We draw your attention to Note 7 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/ restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

**Board of Directors' Responsibilities for the Financial Results**

5. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.

6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

    - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

    - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with

relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

**Other Matters**

11. The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

**FOR V. N PUROHIT & CO.**
**Chartered Accountants**
FRN 304040E

OMPRAKASH PAREEK

Digitally signed by OMPRAKASH PAREEK
DN: c=IN, o=Personal, postalCode=201301, st=UTTAR PRADESH, serialNumber=f1625dba6848dfe2a0946defffc61d53cdf26b119d53d6ad86685dc25cb52c340c, cn=OMPRAKASH PAREEK
Date: 2020.06.30 14:45:29 +05'30'

**O. P. Pareek**
Partner
Membership No. 014238
UDIN: - 20014238AAAACP5969

Date: 30th June, 2020
Place: New Delhi

**PANKAJ PIYUSH TRADE AND INVESTMENT LTD**
Regd. Off.: 314, R.G. Mall, Opposite Dharmkunj Appartment, Sector-9, Rohini, New Delhi-110085
(CIN: L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail: infopankajpiyush@gmail.com
E-mail: info@pptinvestment.com
Ph.: 011-42804171, 9891442777

**CEO/CFO CERTIFICATION**

As per regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Pankaj Piyush Trade and Investment Limited

I, the undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that I have reviewed the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2020 and based on my knowledge and belief, I certify that these results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

PANKAJ PIYUSH TRADE INVESTMENT LTD. NEW DELHI

**Usha Sharma**
**Chief Financial Officer**

**Date: 30.06.2020**
**Place: Delhi**

**PANKAJ PIYUSH TRADE AND INVESTMENT LTD**
Regd. Off. :314, 3rd Floor, Opposite Plot No. 39, R. G. Mall, Sector-9, Rohini, New Delhi-110085
(CIN : L65990DL1982PLC256291)

Website : www.pptinvestment.in
E-mail : info@pptinbestment.com
Ph. : 011-42804171, 9891442777

**Date: 30.06.2020**

**To**
**The BSE Limited**
**PJ Towers,**
**Dalal Street, Fort,**
**Mumbai – 400 001**

**Sub: Declaration with respect to audit report with unmodified opinion for the Financial Year March 31, 2020.**

**Dear Sir,**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended, we do hereby declare that M/s V.N Purohit & Company, Chartered Accountants, the Statutory Auditors of the company have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

**For Pankaj Piyush Trade and Investment Limited**

**Sd/-**
**Sarita Singh**
**CS & Compliance Officer**
**Place: New Delhi**